



**INVESTMENT POLICY ADVISORY COMMITTEE  
MINUTES  
June 5, 2023**

**PRESENT:** Vicki Robertson, Deputy Treasurer, Co-Chair  
Valeria Lara  
Robert MacQueen

**REGRETS:** Councillor Shawn Cleary, Co-Chair  
Marvin Rozario  
Jennifer Uwazee Osemwekha

**STAFF:** Renée Towns, Treasurer, Director of Revenue  
Dorothy Maponga, Legislative Assistant

*The following does not represent a verbatim record of the proceedings of this meeting.*

*The agenda, reports, supporting documents, and information items circulated are online at [halifax.ca](http://halifax.ca).*

*The meeting was called to order at 12:00 p.m., and the Committee adjourned at 12:28 p.m.*

## **1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT**

The Chair called the meeting to order at 12:00 p.m. and acknowledged that the meeting took place in the traditional and ancestral territory of the Mi'kmaq people, and that we are all treaty people.

## **2. APPROVAL OF MINUTES – March 6, 2023**

MOVED by Robert MacQueen, seconded by Valeria Lara

**THAT the minutes of March 6, 2023 be approved as circulated.**

**MOTION PUT AND PASSED.**

## **3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS**

Additions: None

Deletions: None

MOVED by Valeria Lara, seconded by Robert MacQueen

**THAT the agenda be approved as presented.**

**MOTION PUT AND PASSED.**

## **4. BUSINESS ARISING OUT OF THE MINUTES - NONE**

## **5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE**

## **6. CONSIDERATION OF DEFERRED BUSINESS – NONE**

## **7. REPORTS/ DISCUSSIONS**

### **7.1 Treasurer's Report Quarter Ending March 31, 2023**

The following was before the Committee:

- Staff memorandum dated March 31, 2023

Vicki Robertson, Deputy Treasurer spoke to the Treasurer's report quarter ending March 31, 2022 and responded to questions of clarification from the Committee. Robertson noted that the separate clarification of money market funds and bonds will be accounted for in the annual review of the *Halifax Regional Municipality Investment Policy*. Renée Towns, Treasurer, Director of Revenue responded to questions of clarification from the Committee.

#### **7.1.1 Draft Investment Policy Advisory Committee Report – Quarter ending March 31, 2023**

The following was before the Committee:

- Draft staff report dated June 5, 2023

Vicki Robertson, Deputy Treasurer responded to questions of clarification from the Committee. Issac Cui, Senior Treasury Analyst responded to questions of clarification from the Committee.

MOVED by Robert MacQueen, seconded by Valeria Lara

**THAT the Investment Policy Advisory Committee recommend that the Audit and Finance Standing Committee forward the Investment Policy Advisory Committee Report – Quarter Ending March 31, 2023, to Halifax Regional Council for Information.**

**MOTION PUT AND PASSED.**

**8. ADDED ITEMS – NONE**

**9. DATE OF NEXT MEETING – September 11, 2023**

It was noted that the next Committee meeting would be held in person.

**10. ADJOURNMENT**

The meeting adjourned at 12:28 p.m.

Dorothy Maponga  
Legislative Assistant