

HALIFAX REGIONAL MUNICIPALITY

Approved 2011/2012 Operating & Project Budget

RESOLUTION for Approval of Operating & Project Budget and Tax Rates for Fiscal 2011/2012¹

It is hereby resolved that:

- a) the 2011/2012 Corporate Plan be approved;
- b) the Operating Budget in the amount of **\$758,700,850** gross expenditures (which includes **\$626,267,923** in municipal expenditures), **\$623,106,784** non-departmental revenues, and **\$135,594,066** departmental revenues be approved;
- c) the Project Budget in the amount of **\$144,774,000** be approved;
- d) the general rates of taxation on commercial and business occupancy be set at
 - (i) **\$3.274 for the urban area;**
 - (ii) **\$3.274 for the suburban area; and**
 - (iii) **\$2.928 for the rural area**applied to the full assessed value of the property;
- e) the general rates of taxation on residential and resource property be set at
 - (i) **\$0.7088 for the urban area;**
 - (ii) **\$0.6918 for the suburban area; and**
 - (iii) **\$0.6850 for the rural area**applied to the full assessed value of the property;
- f) the tax rates associated with Transit Tax be set at
 - (i) **\$0.051 for the Regional Transportation tax rate;**

¹ Includes the Resolution approved by Regional Council on April 28, 2011, and area rates approved by Regional Council on November 16, 2010, and June 7, June 28 and July 5, 2011.

(ii) **\$0.105 for the Local Transit tax rate**

applied to the full assessed value of the property;

g) (i) the boundary of the urban, suburban and rural areas is as delineated in the attached “Tax Structure Map”;

(ii) the boundary of the Regional Transportation area includes all properties within communities included within the attached “Regional Transportation map”;

(iii) the boundary for the Local Transit area includes all properties within 1km walking distance of any HRM transit stop.

h) the **Provincial Area Rate for Mandatory Education** on residential and resource property be set at the rate of \$0.295; and at a rate of \$0.296 for all commercial and business occupancy assessment;

i) the **Provincial Area Rate for Property Valuation Services** on residential and resource property be set at the rate of \$0.022; and at a rate of \$0.012 for all commercial and business occupancy assessment;

j) the **Provincial Area Rate for Corrections Services** on residential and resource property be set at the rate of \$0.016; and at a rate of \$0.007 for all commercial and business occupancy assessment;

k) the **Provincial Area Rate for Metro Regional Housing Authority and Other** on residential and resource property be set at the rate of \$0.007; and at a rate of \$0.007 for all commercial and business occupancy assessment;

l) **Supplementary Education**, under Section 80 et seq of the Municipal Government Act, shall be set at the rate of \$0.041 to the residential and resource assessment and \$0.122 to the commercial assessment including business occupancy;

m) **Fire Protection** rates shall be set at \$0.069 for all commercial assessable property, including business occupancy; and at a rate of \$0.023 for all residential and resource property which is within 1,200 feet of a hydrant that is designed and operated for public fire protection purposes.

n) Area rates shall be set on taxable residential, resource, commercial and business occupancy assessment, as per the attached **Schedule of Area Tax Rates**;

o) the final tax bills will become due on **Monday, October 31, 2011**;

- p) the interest rate on the Special Reserve Funds, designated as requiring interest under Section 121(2) of the Halifax Charter, be set at the rate of return on funds invested by HRM for the period April 1, 2011 to March 31, 2012;
- q) the interest rate on the Pollution Control Reserves be set at the rate of return on funds invested by HRM for the period April 1, 2011 to March 31, 2012;
- r) the interest rate on all reserves except for those identified in p) and q) will be set at the rate of return on funds invested by HRM for the period April 1, 2011 to March 31, 2012.