



## HALIFAX REGIONAL COUNCIL ACTION SUMMARY

### **12.5 Property Matter - Property Acquisition - CN Lands - Chester Spur Line, Halifax**

*The following motion was passed:*

*That Halifax Regional Council:*

1. *Authorize the Mayor and Municipal Clerk to enter into an Agreement of Purchase and Sale between HRM and CN Rail for a portion of PID 00339705, also known as the Chester Spur Line, from Joseph Howe Drive to Lakeside Industrial Park, Halifax for a maximum price of \$2,695,117 (net HST included) from capital account CPX01133 - Regional Trail Acquisition which is subject to the terms and conditions set out in the Discussion section of the private and confidential report dated July 27, 2009; and*
2. *Approve up to a maximum expenditure of \$96,189 (net HST included) for survey work and \$10,343 (net HST included) for closing costs & legal fees from capital account CPX01133 - Regional Trail Acquisition; and*
3. *Authorize the Mayor to request \$750,000 in funding assistance from the Minister of Service Nova Scotia and Municipal Relations to offset acquisition costs; and*
4. *Approve the transfer of budget from CTV00725 Lacewood 4 Lane/Fairview Interchange \$750,000, CTU00897 Road Corridor Land Acquisition \$350,000, CQ300743 Bayers Lake Infill \$165,000 to CPX01133 Regional Trail Acquisition; and*
5. *Approve additional budget from Q101 Sale of Land Reserve in the amount of \$230,000 to be allocated to CPX01133 Regional Trail Acquisition; and*
6. *That the private and confidential report dated July 27, 2009 not be released to the public until after the conveyance has been completed.*