



**AUDIT AND FINANCE STANDING COMMITTEE
MINUTES
February 20, 2019**

PRESENT: Councillor Russell Walker, Chair
Councillor Lorelei Nicoll, Vice Chair
Councillor Steve Craig
Councillor Bill Karsten

REGRETS: Councillor Matt Whitman
Councillor Stephen D. Adams

STAFF: Jacques Dubé, Chief Administrative Officer
John Traves, Municipal Solicitor
Jane Fraser, Director of Finance Asset Management & ICT/CFO
Krista Vining, Legislative Assistant

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, information items circulated, and video (if available) are online at halifax.ca.

The meeting was called to order at 11:00 a.m. and adjourned at 11:29 a.m.

1. CALL TO ORDER

The Chair called the meeting to order at 11:00 a.m. in the Council Chamber, 3rd floor City Hall, 1841 Argyle Street, Halifax.

A moment of silence was held for the Barho family following the tragic fire in the community of Spryfield February 19, 2019.

2. APPROVAL OF MINUTES – January 9, 2019

MOVED by Councillor Nicoll, seconded by Councillor Karsten

THAT the minutes of January 9, 2019 be approved as circulated.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

MOVED by Councillor Nicoll, seconded by Councillor Karsten

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES – NONE

5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE

6. MOTIONS OF RECONSIDERATION – NONE

7. MOTIONS OF RESCISSION – NONE

8. CONSIDERATION OF DEFERRED BUSINESS – NONE

9. NOTICES OF TABLED MATTERS – NONE

10. CORRESPONDENCE, PETITIONS & DELEGATIONS

10.1 Correspondence – None

10.2 Petitions – None

11. INFORMATION ITEMS BROUGHT FORWARD – NONE

12. REPORTS

12.1 AUDITOR GENERAL – NONE

12.2 FINANCE AND RISK MANAGEMENT

12.2.1 Third Quarter 2018/19 Financial Report

The following was before the Standing Committee:

- A staff recommendation report dated February 8, 2019
- Presentation entitled 'Third Quarter Report'

Louis De Montburn, Manager, Financial Reporting, Financial Services gave a summary of the 2018-19 financials for the third quarter.

MOVED by Councillor Karsten, seconded by Councillor Nicoll

THAT the Audit and Finance Standing Committee forward the Third Quarter 2018/19 Financial Report to Halifax Regional Council for their information.

The Standing Committee discussed the motion with staff responding to questions. Jane Fraser, Director of Finance Asset Management & ICT/CFO explained that Mayor Savage had requested information on the reserves at Budget Committee and they would expand their update to include the last five (5) years, and circulate this information at the next Budget Committee. De Montburn noted that additional information on the Payments-in-Lieu of Taxes relative to Aged Accounts Receivable would be provided to the Standing Committee.

MOTION PUT AND PASSED.

12.3 INVESTMENT REPORTS – NONE

12.4 STAFF – NONE

12.5 GRANTS COMMITTEE – NONE

12.6 COMMITTEE MEMBERS – NONE

13. MOTIONS – NONE

14. IN CAMERA (IN PRIVATE)

The Standing Committee may rise and go into a private In Camera session, in accordance with Section 19 of the Halifax Regional Municipality Charter, for the purpose of dealing with the following:

14.1 PERSONNEL MATTER – Public Nominations to Audit and Finance Standing Committee

Citizen appointments to boards and committees in keeping with the Public Appointment Policy adopted by Regional Council in August 2011, to be found at www.halifax.ca

The following was before the Standing Committee:

- A private and confidential staff recommendation report dated February 14, 2019

This matter was dealt with in public as follows:

MOVED by Councillor Nicoll, seconded by Councillor Karsten

THAT the Audit and Finance Standing Committee recommend that Halifax Regional Council:

- 1. Appoint the two applicants outlined in the discussion section of the private and confidential staff report dated February 14, 2019, to the Audit and Finance Standing Committee for a term to November 30, 2020 and that the identity of the appointees be released to the public following ratification and notification of the successful candidates.**
- 2. Proceed to nominate an alternative for first consideration when/if a vacancy occurs during the term.**
- 3. Not release the private and confidential staff report dated February 14, 2019 to the public.**

MOTION PUT AND PASSED.

15. ADDED ITEMS – NONE

16. NOTICES OF MOTION – NONE

17. PUBLIC PARTICIPATION

No members of the public came forward at this time.

18. DATE OF NEXT MEETING – March 27, 2019 at 10 a.m., Council Chamber, 3rd Floor City Hall, 1841 Argyle Street, Halifax

19. ADJOURNMENT

The meeting adjourned at 11:29 a.m.

Krista Vining
Legislative Assistant