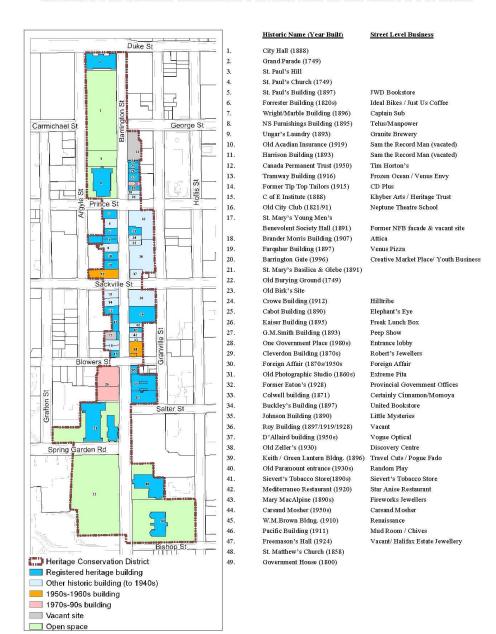
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# Heritage Advisory Committee

Case H00457:

**Barrington Street Heritage Conservation District Financial Incentives Program Closing** 

#### MAP 1 BARRINGTON STREET HERITAGE CONSERVATION DISTRICT BOUNDARY





## **BSHCD** Financial Incentives Program

- Matching grants (up to \$100,000 from the Municipality per project) for exterior restoration work up to \$200,000 in value;
- Tax credits for exterior restoration work (over \$200,000 in value);
- Tax credits for interior restoration or renovation work that contributes to the ongoing functional viability of the building; and
- Waiver of application fees for Building Permits and Sign Permits.



### **Financial Incentives Program Extension**

#### **Grants**

- Total grant budget raised to \$1.35 M.
- To date \$643,730 in program grants have been issued,
   48% of the total revised grant approvals.

#### Tax Credits

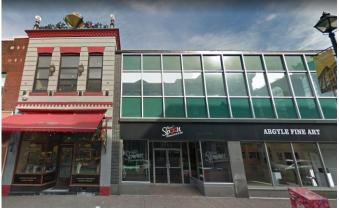
- No max. tax credit but originally expected to fall within \$2 M and 2.5 M with extension.
- To date \$620,270 in program tax credits have been issued, 25% of the total revised tax credit approvals.



Building	Approval Year	Approved Grant	Issued Grant	Approved Tax Credit	Issued Tax Credit
1673 Barrington St. Colwell Building	2009	\$6,244	\$5,679.50	\$5,085	\$2,542.50
1533 Barrington St. Freemason's Hall	2009	\$96,878	\$96,878	\$203,033	\$107,063
1652 Barrington St. Harrison Building	2010	\$90,602	\$90,602	\$114,079	\$114,079
1656 Barrington St. Acadian Insurance Building	2010	\$9,398	\$9,398	\$130,338	\$130,338
1662 Barrington St. Ungar's Building	2010	None	N/A	\$157,273	\$157,273
1559 Barrington St Carsand Mosher Building*	2011	\$64,766	\$64,766	\$102,110	\$102,110
1566 Barrington St. Brander Morris Building*	2011	\$36,105	\$36,105	None	N/A
1717 Barrington St. G.M. Smith Building	2011	\$18,879	\$18,879	None	N/A
1725-27 Barrington St. Cabot Building	2012	\$79,550	\$79,550	\$1,890	\$1,890
1569 Barrington St. Mary McApline (Fireworks) Building	2012	\$64,170	\$62,170	\$4,071	\$1,255
1569 Barrington St. Mary McAlpine (Fireworks) Building	2013	\$22,236	\$14,407	\$3,125	\$668
1725-27 Barrington St. Cabot Building	2013	\$1,395	\$1,050	\$3,051	\$3,051
1711 Barrington St. Cleverdon Building*	2015	\$62,541	\$62,541	None	N/A
1678 Barrington St. Forrester Building	2015	\$71,281	\$71,281	None	N/A
1580 Barrington St. City Club Building*	2016	\$23,851	\$23,851	None	N/A
1673 Barrington St. Colwell Building*	2016	\$7,616	\$6,572	\$612	\$0
TOTAL		\$655,512	\$643,730	\$724,667	\$620,270

## **Type of Work Completed**











## **Type of Work Completed**









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Building	Approval Year	Approved Grant	Earned Grant	Approved Tax Credit	Earned Tax Credit
1668-70 Barrington St., NS Furnishing Building	2012	\$89,244	\$81,000	None	N/A
1572 Barrington St. NFB Building	2013	\$100,000	\$65,000	\$524,055	\$57,000
1537 Barrington Street Pacific Building	2015	\$100,000	-	\$160,500	-
1672 Barrington Street Wright Building	2015	\$38,017	-	None	N/A
1663 Barrington Street Johnson Building	2015	\$33,416	-	None	N/A
1645 Barrington Street D'Allaird Building	2015	\$100,000	-	\$9,027	-
1549 Barrington Street WM Brown Building	2015	\$65,665	\$33,000	\$8,963	\$7,500
1646 Barrington Street Canada Permanent Building	2016	\$78,886	-	\$147,487	-
1588 Barrington Street Keith Building	2016	\$100,000	\$100,000	\$1,000,000	\$80,000
TOTAL		\$705,228	\$279,000	\$1,850,032	\$144,500



## **Project Deadlines**

- Four owners of nine applications indicate that work will be completed by December 31<sup>st</sup>, 2018.
- The two larger projects (\$500,000+) including the Keith and NFB buildings will have work completed by December 31<sup>st</sup>, 2019.



## Financial Incentives Program for Proposed Heritage Conservation Districts

- Barrington Street South (Old South Suburb) and Schmidtville.
- New financial incentives program could build on the success of the Barrington Street Heritage Conservation District model

## Recommendations

It is recommended that the Heritage Advisory Committee recommend that Regional Council:

- 1. Approve a deadline of December 31st, 2018, for the completion of all eligible work and a deadline of March 31st, 2019, to receive all invoices, agreements, and other supporting documentation for outstanding applications of the Barrington Street Heritage Conservation District Financial Incentives Program, excluding the Keith Building (1588 Barrington Street) and NFB Building (1572 Barrington Street) applications;
- 2. Approve a deadline of December 31<sup>st</sup>, 2019, for the completion of all eligible work and a deadline of March 31<sup>st</sup>, 2020, to receive all invoices, agreements, and other supporting documentation for the Keith Building (1588 Barrington Street) and NFB Building (1572 Barrington Street) applications of the Barrington Street Heritage Conservation District Financial Incentives Program.

