# Re: Item No. 12.2

# **Public Hearing**

#### ADMINISTRATIVE ORDER 50 – COMMUNITY INTEREST

Former Fire Station 37 – 5802 Highway 357, Elderbank

November 23, 2021

### **Legislative Authority**

HRM Charter (2008):

#### **Section 63**

(1) The Municipality may sell or lease property at a price less than market value to a non-profit organization that Council considers to be carrying on an activity that is beneficial to the Municipality.

(2) A resolution to sell or lease property referred to in subsection (1) at less than market value shall be passed by a two-thirds majority of the Council present and voting.

(3) Where the Council proposes to sell property referred to in subsection (1) valued at more than ten thousand dollars at less than market value, the Council shall first hold a public hearing respecting the sale.



## Origin

October 26, 2021 Regional Council Motion:

That Halifax Regional Council set a date for a public hearing to consider the sale of 5802 Highway 357, Elderbank to the Musquodoboit Valley Ground Search and Rescue Team as per the terms and conditions outlined in Table 1 of the staff report dated September 22, 2021.



Table 1. KEY TERMS AND CONDITIONS (PROPOSED)	
Civic Address	5802 Highway 357, Elderbank
Area	105,032 sf (2.2acres)
Zoning	MU (Mixed Use)
Assessed Value	\$42,611 (PID 41403130PID 41435561 and PID 40283285 @ \$13,700 each plus a portion of PID 40283285 at an estimated value of \$1,611 for land only)
Appraised Value	\$107,500
Current Tax Status	Resource Exempt and subject to re-assessment by Property Valuation Services Corporation based on a substantive change in use.
Proposed Purchase Price	\$1.00
Terms of Offer	The Association shall be responsible for all operating and capital costs including annual real property tax.
Proposed Use	Operation as a Ground Search and Rescue facility.
Conditions of Sale	Property to be conveyed "as is/as zoned" including contents.
Buy-Back Agreement	There shall be no Buy-Back Agreement applied to the proposed conveyance.
Closing Date	Following subdivision approval and completion of the land exchange with the adjacent landowner, and a new Plan of Survey if required.
Cost of Sale Recoveries	In accordance with Schedule 2 of Administrative Order 50 the Purchaser shall pay up to a maximum of \$2,500+ HST towards migration and deed registration fees plus the lessor of 50% or up to \$2,500+HST for the realtor's comparative market valuation.

г



#### **Photo -front**

0

ELDERBANK SUB STATION FIRE® 384-2311 00915

-12

0

5802

### Questions?

### Thank you.

