

P.O. Box 1749 Halifax, Nova Scotia B3J 3A5 Canada

Item No. 18.1

Request for Council's Consideration		
□ Included on Agenda X Added Ite	m 🗆	Request from the Floor
Date of Council Meeting: 29 September, 2022		
Subject: Buy-Back Agreement from Affirmative Ventures Association		
Motion for Council to Consider: That Halifax Regional Council direct the Chief Administrative Officer to prepare a recommendation report to Regional Council regarding the request from Affirmative Ventures Association dated September 23, 2022, for partial, or full, release of the Buy-Back Agreement applied to the less than market value sale of 64-66 Lakecrest Drive, Dartmouth, in support of their proposed new development located at 139 Main Street, Dartmouth		
<b>Reason:</b> Affirmative Ventures Association is requesting that HRM's 2004 buy-back agreement be partially released from Lot DM-1AB (Main Street Centre at 139 Main Street Dartmouth) and left on title to Lot BR-3R Main Street Dartmouth NS (Affirmative House 64-66 Lakecrest Drive, Dartmouth) to expediate bridge financing to pay Halifax Water fees for their new development.		
Outcome Sought: Staff report assessing the release of the buy-back agreement for Lot DM-1AB (Main Street Centre at 139 Main Street Dartmouth)		
<i>Councillor</i> Tony Mancini	District 6	