

**Halifax Explosion - Disbursement of Relief Funds**

This matter was forwarded to Council pending receipt of a report from His Worship Mayor Wallace.

Mayor Wallace addressed the matter and advised that he had contacted the Pension Committee and was informed that they had done an actuarial study and that the amount remaining was \$1,600,000 which was only sufficient to amortize the remaining pensioners pensions. He noted that the agreement is, if any funds remain, they are to be used for the betterment of the City and in particular the north end of the City which was affected most by the explosion. His Worship indicated that he would get in touch with the chief commissioner of the pension fund to get an update and find out exactly where the matter stands.

Alderman Holland expressed the opinion that Council should question the premise on which the Pension Committee is saying that there is only enough for a minimal disbursement. He expressed the concern that something is being taken from the people that is due to them.