

LOAN \$20,000.00 TO PAY RELIEF BILLS.

Read report Board of Control recommending that the City Treasurer be authorized to negotiate a loan of \$20,000.00 from the Relief Commission for the purpose of paying Relief Accounts.

The following Resolution is submitted:-

WHEREAS the City of Halifax has incurred expenditures for the purpose of defraying losses or replacements occasioned to City property by the explosion of December 6th 1917 and it is necessary that amounts so incurred be paid.

April 25th, 1918.

AND WHEREAS by an Act of the Legislature of Nova Scotia passed during the present session of 1918 the City is authorized to borrow from time to time and in such amounts as are required for that purpose a sum not exceeding \$500.000.00

THEREFORE RESOLVED That the City Treasurer be authorized to negotiate with the Halifax Relief Commission for a loan not to exceed \$20,000.00 for the payment of accounts now outstanding, the said loan to be secured be bonds of the Halifax City Consolidated Fund Act 1905.

Moved by Controller Murphy, seconded by

Controller Finlay and passed.