

QUARTERLY REPORT MARKET VIEW

Courtesy of:



- The Halifax industrial market saw a drastic increase in availability quarter-over-quarter, rising 140 bps to 9.1%.

- The industrial market currently has 1.1 million sq. ft. of available space.

This is the highest availability has reached in the industrial market since 2002.

This increase was primarily due to three large blocks of space becoming available for lease, combined with a number of tenants vacating previously leased space in favour of purchasing owner-occupied or design-build locations.

- There is currently 52,062 sq. ft. of space under construction with an additional 125,000 sq. ft. of expected construction in upcoming quarters.

Quick Stats

	Current	Change from last	
- Industrial Market -		Qtr.	Yr.
Availability Rate (%)	9.1%	↑	↑
Net Rent (psf)	\$7.59	↓	↑
Net Absorption (sf)*	-156,327	↓	↓
Construction (sf)	52,062	↑	↓

* The arrows are trend indicators over the specified time period and do not represent a positive or negative value. (eg., absorption could be negative, but still represent a positive trend over a specified period.)

HALIFAX

A New Welcome to Burnside



The final phase of the Burnside Industrial Park sign refurbishing project is near complete as the new park entrance pylons are installed and / or refaced.



The overall timing of this project worked out well with the launch of the Municipality's new branding as it enabled us to incorporate the new logo and design branding into this high profile project which was already amidst the process of redesign and fabrication.

The planned make over to Burnside's sign way-finding system has offered a great opportunity to showcase the new branding.

Recent Development



Lot 66A-2

Construction is progressing well at 130 Chain Lake Drive, Bayers Lake Park for this soon-to-be new home for The Art of Stone.



Lot 1252

Construction nears completion at 34 Cutler Avenue in Burnside Industrial Park, the new location for MacFarlands.



Lot 1268

Overhead Doors and Cooke Sales (store fixtures) will soon call this home to their warehouse, showroom and offices, located at 420 Higney Avenue in Burnside Industrial Park.



Lot 1275

Taylor Levy Investments (Sunsel Systems) are ready to break ground at 433 Cutler Avenue in Burnside Industrial Park, the new location for their electronic manufacturing services.

Lot Sales - Fiscal 2014 /15

Lot #	Street	Date Sold	Sq. Ft.	Acres	Sale Price	Sold to
1252	Cutler Ave	15-Apr-14	110,151	2.53	\$605,831	MacFarlands (Gal Real Estate Holdings)
1270	Cutler Ave	23-May-14	58,289	1.34	\$335,162	Seagate Holdings Limited
1274	Cutler Ave	11-Jul-14	135,120	3.10	\$709,380	Conglom Realty Holdings Inc.
1268	Higney Ave	20-Aug-14	100,103	2.30	\$550,567	Dawen Holdings Limited
66A-2	Chain Lake Dr	27-Aug-14	63,466	1.46	\$333,197	European Natural Stone & Marble
1275	Cutler Ave	09-Oct-14	159,993	3.67	\$959,958	Sunsel Systems (Taylor Levy Investments)
1135	John Savage Av	15-Dec-14	143,407	3.29	\$831,761	CAA Atlantic Ltd.
TOTAL			770,529	17.69	\$4,325,856	

HRM BUSINESS PARKS TEAM

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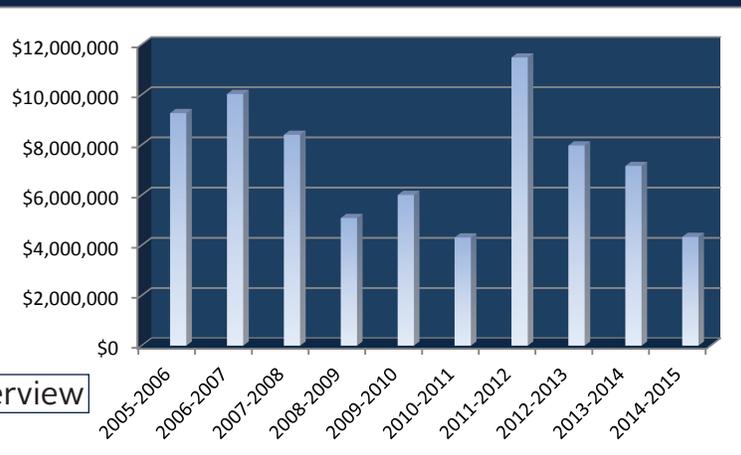
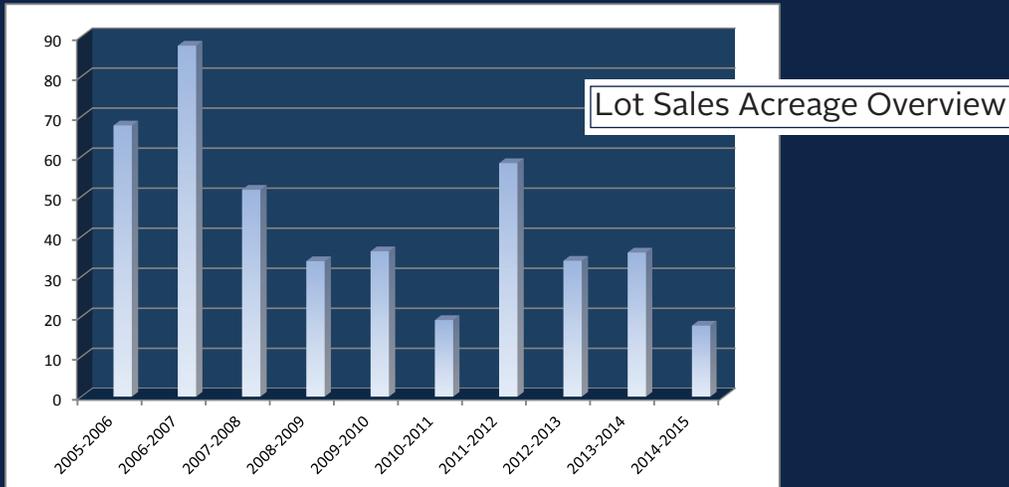
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The Last Decade - At a Glance



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