

HIGHLIGHTS

- Consolidated Fastfrate Inc. celebrated its grand opening September 19, 2007 on its new \$10 million, 65,000 square foot transload facility located in Burnside.

Fastfrate is anticipated to unload and sort some 500 containers a week from this new facility.
- HRM Business Park Functional Plan awarded to Colliers Realty Atlantic with an anticipated completion date in Spring 2008.
- Armour Transportation Systems acquires a 24 acre parcel of land in Burnside to house its trucking, distribution and warehousing operations.

Construction of a 120,000 sq.ft. office, warehouse, and crossdock facility is anticipated to begin in Summer 2008.
- Halifax Regional Council endorses HRM's role in the Atlantic Gateway initiative.

Burnside will play an important role in developing the transload/distribark sector in HRM.
- John Savage Avenue and Commodore Drive completed providing the City of Lakes Business Park with its second and third entrance/exit points.

The completion of Commodore Drive connects City of Lakes to Dartmouth Crossing and through to Highway 118.

HALIFAX REGIONAL COUNCIL ENDORSES HRM'S ROLE IN THE ATLANTIC GATEWAY INITIATIVE



In 2005, HRM's Economic Development Strategy identified the Halifax Gateway as a priority action item under the strategy. Our port, airport, trucking and rail operations directly, or indirectly, account for more than 16 percent of all economic activity in HRM. The economic opportunities represented by the Atlantic Gateway initiative are significant for HRM. The Gateway initiative is garnering interest at the Federal and Provincial levels of government and the benefit of enhancing the region's gateway potential is increasingly being recognized by the private sector.

The Halifax Regional Municipality acts as a multi-modal entry point for the Atlantic region. Due to its size, location and existing transportation infrastructure, HRM has untapped capacity and is well positioned to expand its role as a key hub in the Atlantic Gateway for the shipment of goods both to and from North America. The transportation sector represents a significant driver in the municipal economy.

In October 2007, the Atlantic Canada Opportunities Agency (ACOA) released its business case for the Atlantic Gateway. The ACOA report concludes that there is a compelling case for

advancing the Atlantic Gateway with a focus on growing the international container trade into the Atlantic region. The proposed vision for the Atlantic Gateway is: Canada's Atlantic Gateway is the premiere integrated transportation network on the East Coast of North America.

The Province of NS commissioned a study that identified and evaluated opportunities related to the Atlantic

"The Atlantic Gateway opportunities through 2025 could contribute to an increase in jobs by 61,000, wages of \$2.12 billion, and GDP of \$3.43 billion. Successful growth in the marine container sector would have the largest impact with 68 percent of the job creation and GDP." - ACOA Report

Gateway, and developed a strategy and recommendations regarding their role. The study recommends that the province focus its efforts on working with stakeholders, local organizations and other levels of

government to coordinate their efforts; increased marketing of our Gateway assets; and developing a Nova Scotia Gateway strategy and policy. The study identified the Halifax container port, air cargo facilities, and cruise ships as the primary areas of focus.

Burnside will play a major role in the Atlantic Gateway with a focus on developing the transload, distribark and logistics sector. Phase I of the Atlantic Gateway Halifax Logistics Park is now home to Fastfrate Consolidated and future home to Armour Transportation Systems.

CITY OF LAKES BUSINESS PARK RECEIVES SIGNAGE UPDATE

Under the Municipality's ongoing Business Park's signage renewal program, the City of Lakes Business Park underwent a complete signage makeover in Fiscal 2007/08.

The HRM signage renewal program had in most recent years, completely upgraded the entrance and wayfinding signage in both Bayers Lake and Aerotech Business Parks. The renewal program will begin a phased replacement of the Burnside Park signage in 2008 and will include new park map directory boards.



MAJOR BURNSIDE TRANSPORTATION INFRASTRUCTURE COMPLETED IN FISCAL '07/'08



Summer/Fall 2007 Extension of Wright Avenue Towards Hwy 118

Spring/Summer 2007 began the undertaking of some of the most significant transportation infrastructure construction in Burnside's long and successful history.

*"...with the wide streets, underground power, bikelanes, sidewalks and street trees this [John Savage Avenue] is pretty much an ideal street."
- Kelvins Sams, Chairman, Greater Burnside Business Association*

The approximately \$16m project was carried out under four individual Tenders, all of which were awarded by Halifax Regional Council in 2007.

Highway 118.

HRM's design and construction provides for high quality multi-laned streets along with sidewalks and bikelanes and underground power to the City Of Lakes portions.

2008-09 Proposed Inventory Additions

72 acres+/-

Highlights

Undertaking Phase II of the Atlantic Gateway - Halifax Logistics Park

Completion and Continued Extension Of Woodroffe Avenue

Completion of Jennett Avenue



Real Property
Transportation & Public
Works
PO Box 1749
Halifax, NS
B3J 3A5

tel: (902) 490-6025
fax: (902) 490-6030