

Wetland Compensation Confirmation of Payment

Date, July7th, 2014 NS Environment File # 95100-30-088357 Compensation Need 1.42 Hectares Location, Dartmouth, NS

Dear Robert Cuthbert,

This letter serves as confirmation of payment in full from ECL GENERAL PARTNER IV LIMITED for a <u>1.42 (ha)</u> wetland compensation requirement.

Ducks Unlimited Canada (DUC) agrees to deliver a wetland compensation project for ECL GENERAL PARTNER IV LIMITED on its own or as part of a larger, consolidated wetland project, releasing them from any associated liability.

ECL GENERAL PARTNER IV LIMITED has met their terms as stated in the "Letter of Understanding" signed and dated on June 2nd, 2014, for Nova Scotia Environment file number 95100-30-088357.

I Wade Lewis, as a representative of DUC acknowledge receipt of payment in full on, July7th, 2014.

Original Signed

Wade Lewis, Head Restoration and Client Service, Atlantic Canada Ducks Unlimited Canada. Cc: Krista Hilchey, NSE

Phone: (902) 569-2676, Fax: (902) 569-4674, E-mail: w_lewis@ducks.ca, Website: ducks.ca