



**INVESTMENT POLICY ADVISORY COMMITTEE
MINUTES
March 11, 2019**

PRESENT: Councillor Matt Whitman, Co-Chair
Vicki Robertson, Deputy Treasurer and Co-Chair
Kim Houston
Daniel Hudgin
Kyle Weeden
Céline Tacnière

STAFF: Renée Towns, Manager of Revenue, Treasurer
Krista Vining, Legislative Assistant

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, and information items circulated are online at halifax.ca.

The meeting was called to order at 12:00 p.m., and adjourned at 12:26 p.m.

1. CALL TO ORDER

Vicki Robertson, Deputy Treasurer and Co-Chair called the meeting to order at 12:00 p.m. in the Downie Wenjack Legacy Boardroom, 2nd Floor City Hall, 1841 Argyle Street, Halifax.

2. ORIENTATION – NEW MEMBERS

The following was before the Committee:

- Terms of Reference and Governing Legislation
- 2019 Meeting Schedule
- HRM Policies
 - Code of Conduct
 - Substance Misuse Prevention Policy
 - Social Media Guidelines
 - Workplace Rights Harassment Prevention Policy
 - Diversity & Inclusion
 - Conflict of Interest
 - Public Appointment Policy
- Past Minutes & Recent History
- Annotated Agenda
- Motions Reference Material
- Administrative Order One Reference Sheet
- Security Measures for Meeting Space
- Meeting Cancellation Procedure
- How to Direct Work and the Role of the Legislative Assistant
- HRM Boards & Committees Organizational Chart
- Overview of HRM Business Units
- Councillors & District Map
- Contact Sheet

Krista Vining, Legislative Assistant gave an overview of the Investment Policy's mandate, role of the Co-chairs and Legislative Assistant, meeting and member conduct, and declarations of conflict of interest. A copy of the presentation is on file.

3. APPROVAL OF MINUTES – December 18, 2019

MOVED by Councillor Matt Whitman, seconded by Kim Houston

THAT the minutes of September 5, 2018 be approved as circulated.

MOTION PUT AND PASSED.

4. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

MOVED by Kim Houston, seconded by Daniel Hudgin

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

5. BUSINESS ARISING FROM THE MINUTES – NONE

6. NEW BUSINESS

6.1 Treasurer's Report – Quarter Ending December 31, 2018

The following was before the Committee:

- A memorandum from Vicki Robertson, Deputy Treasurer, Finance & Asset Management dated February 22, 2019

Vicki Robertson, Deputy Treasurer and Co-Chair provided an overview of the Treasurer's Report, Quarter Ending December 31, 2018, noting that they look continue to look for opportunities to add to the bond portfolio. Investment balances are up slightly as a result of the increased cashflow from tax collection. The trend line is consistent with year-over-year from previous years. The competitive rate on return objective of the Investment Policy has been met. Robertson responded to questions raised by members.

6.2 Draft Investment Policy Advisory Committee Report to Audit and Finance Committee for Quarter Ending December 31, 2018

The following was before the Committee:

- A draft Investment Policy Advisory Committee report entitled 'Investment Policy Advisory Committee Report – Quarter ending December 31, 2018'

MOVED by Councillor Whitman, seconded by Kim Houston

THAT the Investment Policy Advisory Committee recommends that the Audit and Finance Standing Committee forward the Treasurer's Report – Quarter ending December 31, 2019 to Halifax Regional Council as an information item.

MOTION PUT AND PASSED.

7. DATE OF NEXT MEETING – June 3, 2019, 12 p.m. Downie Wenjack Legacy Boardroom, 2nd Floor City Hall, 1841 Argyle Street, Halifax

8. ADJOURNMENT

The meeting adjourned at 12:26 p.m.

Krista Vining
Legislative Assistant