

Administrative Order #14
Respecting the
Application of Interest Charges on Outstanding Accounts

Whereas, the Council of the Halifax Regional Municipality deems it desirable to impose interest charges on outstanding Accounts

Application:

Subject to Clause 2 hereof, the following interest rates shall apply:

1. (a) Simple Daily Interest, at the rate of 1.25% monthly (15% annually) will be charged on outstanding amounts owing to the Halifax Regional Municipality.
- (b) Interest at the rate noted above shall be charged on outstanding accounts that remain unpaid after the due date noted on the invoice, bill, or charge summary dates on the document.

Exclusions:

2. Goods and services, for the purposes of this policy, do not include fines or fees exempted under the Excise Tax Act, any fine or fee applied by any Provincial or Federal Court, or any charge provided for in the Halifax Regional Municipality Act, By-Law or Administrative Order where an interest charge is already established by such Act, By-Law or Administrative Order.

Done and passed in Council this 1st day of December, 1998.

Mayor

Municipal Clerk

Approved:

December 1, 1998

Amendment # 1

Amendment to Section 1(a)

Notice of Motion:

June 15, 2010

Approval:

June 22, 2010

Effective Date:

July 1, 2010