



**AUDIT COMMITTEE  
MINUTES  
March 27, 2019**

PRESENT: Councillor Russell Walker, Chair  
Councillor Lorelei Nicoll, Vice Chair  
Councillor Bill Karsten  
Councillor Matt Whitman  
Councillor Stephen D. Adams  
Bill Rafuse  
Brenda Cowell

REGRETS: Councillor Steve Craig

STAFF: Jacques Dubé, Chief Administrative Officer  
John Traves, Municipal Solicitor  
Jane Fraser, Chief Financial Officer  
Krista Vining, Legislative Assistant

*The following does not represent a verbatim record of the proceedings of this meeting.*

*The agenda, reports, supporting documents, information items circulated, and video (if available) are online at [halifax.ca](http://halifax.ca).*

*The Audit Committee meeting was called to order at 10:04 a.m. and adjourned at 10:43 a.m.*

## **1. CALL TO ORDER**

The Chair called the Audit Committee meeting to order at 10:04 a.m. and introductions were given.

## **2. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE**

## **3. STAFF REPORT – Audit Plan for the Consolidated Financial Statements of HRM**

The following was before the Audit Committee:

- A staff recommendation report dated March 12, 2019 with attached KPMG Audit Planning Report for the March 31, 2019 year end audit of the consolidated financial statements of HRM

Carey Blair, Partner, KPMG reviewed the March 31, 2019 year end audit of the consolidated financial statements of HRM. Key areas of focus for financial reporting include:

- Taxation revenue
- Capital assets
- Change in investment in Halifax Regional Water Commission
- User fees and charges
- Payroll expenditures
- Routine expenses
- Treasury

MOVED by Councillor Karsten, seconded by Councillor Nicoll

**THAT the Audit Committee approve the attached Audit Planning report for the year end audit of HRM's consolidated financial statements, General Rate Surplus statements, and Miscellaneous Trust Funds statements as prepared by the Municipal Auditor (KPMG).**

The Audit Committee discussed the audit plan with Blair and HRM staff responding to questions on the Municipality's internal and external audits. It was noted that KPMG's audit are risk-focused.

**MOTION PUT AND PASSED.**

MOVED by Councillor Whitman, seconded by Councillor Adams

**THAT the Audit Committee resolve into the Audit and Finance Standing Committee.**

**MOTION PUT AND PASSED.**

## **4. ADJOURNMENT**

The meeting adjourned at 10:43 a.m.

Krista Vining  
Legislative Assistant