HALIFAX

AUDIT COMMITTEE
MINUTES
August 12, 2026

PRESENT:	Councillor Cathy Deagle Gammon, Chair Councillor Jean St-Amand, Vice Chair Councillor David Hendsbee Councillor Shawn Cleary Councillor Kathryn Morse Councillor Billy Gillis Taiwo Lawal Shweta Sharma Mayor Andy Fillmore, Ex-Officio
OTHERS PRESENT:	Councillor Becky Kent Councillor Sam Austin Councillor Laura White Councillor Virgina Hinch Councillor Janet Steele Councillor Nancy Hartling Councillor John Young
STAFF:	Jerry Blackwood, Executive Director of Finance & Asset Management/Chief Financial Officer John Traves, K.C., CD, Municipal Solicitor/Chief Governance Officer Krista Vining, Team Lead, Legislative Assistants Simon Ross-Siegel, Legislative Assistant

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, information items circulated, and video (if available) are online at halifax.ca.

1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT

The Chair called the meeting to order at 1:03 p.m. and acknowledged that the meeting took place in the traditional and ancestral territory of the Mi'kmaq people, and that we are all treaty people.

1.1 African Nova Scotian Affirmation

The Chair led the Standing Committee in the African Nova Scotian Affirmation.

2. APPROVAL OF MINUTES – April 15, 2026

MOVED by Councillor Cleary, seconded by Councillor Gillis

THAT the minutes of April 15, 2026 be approved as circulated.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions: None

Deletions: None

MOVED by Councillor Gillis, seconded by Councillor St-Amand

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. CALL FOR DECLARATION OF CONFLICT OF INTERESTS – NONE

5. Year End Financial Statements & Fourth Quarter Financial Report

The following was before the Committee:

- Staff report dated August 5, 2026
- Staff presentation dated August 12, 2026
- Presentation dated August 12, 2026

Dave Harley, Director of Financial Management and Operations and Danielle Paris, Manager, Accounting Operations gave a presentation and responded to questions of clarification from the Committee.

MOVED by Councillor St-Amand, seconded by Councillor Gillis

THAT the Audit Committee recommend that Halifax Regional Council approve:

1. **The Consolidated Financial Statements of the Halifax Regional Municipality for the year ended March 31, 2026;**

2. **The Statement of General Rate Surplus of the Halifax Regional Municipality for the year ended March 31, 2026;**

3. **Transfers to reserves of the following amounts to reduce the general rate surplus to zero:**
    - **Q421 Options Reserve - $3.3M;**

4. **The financial statements of the Halifax Regional Municipality Miscellaneous Trust Funds for the year ended March 31, 2026; and,**

5. **The appointment of KPMG to be the External Auditor for the fiscal year ended March 31, 2027.**

6. **The Fourth Quarter report for 2025/26 on District Capital, District Activity, Recreation Area Rates, Hospitality Expenses, and Expenses for Reportable Individuals.**

Paul Janes, KPMG gave a presentation and responded to questions of clarification from the Committee.

As provided for in section 103 of Administrative Order One, *Respecting the Procedures of the Council*, a motion was made to convene In Camera to discuss Item 5. Year End Financial Statements & Fourth Quarter Financial Report.

MOVED by Councillor Cleary, seconded by Councillor St-Amand

THAT the Audit Committee convene to In Camera (In Private) to discuss Item 5. Year End Financial Statements & Fourth Quarter Financial Report.

MOTION PUT AND PASSED.

The question was called on the main motion:

MOVED by Councillor St-Amand, seconded by Councillor Gillis

THAT the Audit Committee recommend that Halifax Regional Council approve:

1. **The Consolidated Financial Statements of the Halifax Regional Municipality for the year ended March 31, 2026;**

2. **The Statement of General Rate Surplus of the Halifax Regional Municipality for the year ended March 31, 2026;**

3. **Transfers to reserves of the following amounts to reduce the general rate surplus to zero:**
   - **Q421 Options Reserve - $3.3M;**

4. **The financial statements of the Halifax Regional Municipality Miscellaneous Trust Funds for the year ended March 31, 2026; and,**

5. **The appointment of KPMG to be the External Auditor for the fiscal year ended March 31, 2027.**

6. **The Fourth Quarter report for 2025/26 on District Capital, District Activity, Recreation Area Rates, Hospitality Expenses, and Expenses for Reportable Individuals.**

MOTION PUT AND PASSED.

6. IN CAMERA (IN PRIVATE) – NONE

7. DATE OF NEXT MEETING – TBD

8. ADJOURNMENT

The meeting adjourned at 1:58 p.m.

Krista Vining
Team Lead, Legislative Assistants