

Business Plan & Budget for 2022-23

Name of Association or Society:	Haliburton Highbury Homeowners Association
Registry of Joint Stock Companies ID#:	1648112

	Primary Signing Authority	Secondary Signing Authority
Name & Title:	Mark Barry, Chair	Sadish Srinivassane, Treasurer
Phone number:		
Mailing Address:		

Business Plan & Budget approved at Annual General Meeting held on:	May 18, 2022
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Mission and Description of Services Provided

(including who the services are provided to)

Mission: To bring our community together as a group and create a sense of pride of living within our community.

For the homeowners of Haliburton Hills, Haliburton Heights and Highbury areas:

- assist with protecting and improving property values and homeowner rights
- development and general maintenance of recreational areas within our subdivision
- hosting community activities

Accomplishments

(What has your organization accomplished in the past year?)

- Work with HRM staff to have construction on a new retaining wall structure at community Lake for access to canoeing, kayaking, and skating (Elbow Lake)
- General maintenance of recreational areas
- Community activities: Christmas Tree Lighting event
- Promoted community events
- Maintained community communications through Facebook group, community sign and newsletters

Goals

(What does your organization plan to accomplish between April 1, 2022 and March 31, 2023)

1.	Community Clean up – removal of garbage from throughout the community and beautification of common areas.
2.	Four outdoor movie events for the community.
3.	Family fun day for community, including bouncy castles, petting zoo, pony rides, food trucks, etc
4.	Community skating party.
5.	Ongoing park maintenance and improvements, including adding picnic tables
6.	Community Christmas tree lighting event.
7.	New capital project including shade structures for several parks.
8.	

Area Rate Information

Purpose of Area Rate:	To support community events and projects
Will the Purpose <u>or</u> Amount of the Area Rate change in 2022/23?	No.
If so, how and why has it changed, and have the majority of homeowners voted to approve the change?	
Amount of Area Rate for 2022/23:	\$0.023 per \$100 of taxable assessment
Area subject to Area Rate:	Haliburton Heights and Hills, and Highbury subdivisions
Year Area Rate to Expire (if applicable):	
Do you anticipate a surplus or a deficit at the end of this year (2021/22)? How much?	Yes, \$127,887 in HRM Account. We also have \$57,328 in our bank account. HRM deposited our full area rate into our bank account last year even though our non-capital budget was much less.
If a surplus exists at the end of the fiscal year, how is it to be applied?	It is to be carried forward for larger capital projects to ensure the area rate is stable

Revenue Budget

Description of Revenue Source	Amount (\$)
Area Rate Revenue to be collected from Property Tax bills:	\$ 55,700
Total Revenues (must equal total expenditures):	\$55,700

Expenditure Budget

Description of Planned Expenditures	Amount (\$)
6207 Office Supplies (Admin, Insurance)	\$5,175
6399 Contract Services (Capital projects)	\$85,000
6603 Grounds and Landscaping	\$15,000
6933 Community Events	\$24,350
6999 Other Goods and Services	\$4,500
9000 Prior Year (Surplus) / Deficit (includes hrm account and bank account funds)	(\$185,215)
Total Planned Expenditures (must equal total revenues):	(\$51,190)