



**INVESTMENT POLICY ADVISORY COMMITTEE
SPECIAL MEETING
DRAFT MINUTES
December 6, 2021**

PRESENT: Renée Towns, Director of Revenue, Treasurer, Co-Chair
David Martin
J. Robert MacQueen
Kevin Hollis
Liz MacKenzie

REGRETS: Councillor Shawn Cleary, Co-Chair

STAFF: Aaron Khan, Senior Treasury Analyst
Annie Sherry, Legislative Assistant
Krista Vining, Legislative Assistant

These minutes are considered draft and will require approval by the Committee at a future meeting.

The following does not represent a verbatim record of the proceedings of this meeting.

The agenda, reports, supporting documents, and information items circulated are online at halifax.ca.

The meeting was called to order at 12:01 p.m. and adjourned at 12:12 p.m.

1. CALL TO ORDER

The meeting was called to order at 12:01 p.m.

2. APPROVAL OF MINUTES – September 13, 2021

MOVED by Liz Mackenzie, seconded by J. Robert MacQueen

THAT the minutes of the September 13, 2021 Investment Policy Advisory Committee meeting be approved as presented.

MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

MOVED by Kevin Hollis, seconded by Liz Mackenzie

THAT the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES – NONE

5. CALL FOR DECLARATION OF CONFLICT OF INTERESTS - NONE

6. CONSIDERATION OF DEFERRED BUSINESS – NONE

7. REPORTS/DISCUSSIONS

7.1 Treasurer's Report Quarter Ending Sept 30, 2021

The following was before the Committee:

- Staff memorandum dated December 6, 2021

Renée Towns, Director of Revenue, Treasurer, and Co-Chair provided a verbal update on the Treasurer's Report for Quarter Ending September 30, 2021 and responded to questions of clarification from the Committee.

7.1.1 Draft Investment Policy Advisory Committee Report – Quarter ending Sept 30, 2021

The following was before the Committee:

- Draft staff recommendation report dated December 6, 2021

MOVED by J. Robert MacQueen, seconded by David Martin

THAT the Investment Policy Advisory Committee recommend that the Audit and Finance Standing Committee forward the Investment Activities – Quarter Ending Sept 30, 2021 Report to Halifax Regional Council as an information item.

MOTION PUT AND PASSED.

7.1.2 Investment Policy Advisory Committee 2022 Proposed Meeting Schedule

The following was before the Committee:

- Draft Investment Policy Advisory Committee 2022 meeting schedule

MOVED by Kevin Hollis, seconded by Liz Mackenzie

THAT the Investment Policy Advisory Committee approve the 2022 meeting schedule as presented.

Committee members noted that meeting virtually was preferred for the year ahead and were open to the possibility of either the June or September meeting occurring in-person.

MOTION PUT AND PASSED.

8. ADDED ITEMS - NONE

9. DATE OF NEXT MEETING – March 7, 2022

10. ADJOURNMENT

The Committee adjourned at 12:12 p.m.

Annie Sherry
Legislative Assistant

DRAFT